

This announcement contains inside information for the purposes of article 7 of the Market Abuse Regulation (EU) 596/2014.

## **GREAT WESTERN MINING CORPORATION PLC**

**("Great Western", "GWM" or the "Company")**

### **Placing of New Ordinary Shares**

Great Western Mining Corporation PLC (AIM - GWMO, Euronext Growth - 8GW), which is exploring and developing gold, silver and copper targets in Mineral County, Nevada, is pleased to announce the successful completion of a placing to raise gross proceeds (before expenses) of £500,000 through the issue of 909,090,914 new Ordinary Shares of €0.0001 each (the "Placing Shares") at a price of 0.055 pence each (the "Placing"). SP Angel Corporate Finance LLP acted as Broker in respect of the Placing. The net proceeds will be used for completion, commissioning and start-up working capital at the Company's Western Milling LLC, joint venture in Nevada, which is constructing a mill for production of gold and silver concentrates. Funds will also be used to continue the Company's active ongoing exploration programme for gold and silver and at the M2 copper prospect. The Placing is conditional on Admission.

### **DIRECTOR PARTICIPATION**

Brian Hall, Max Williams, Gemma Cryan, Alastair Ford and Andrew Hay, directors of the Company, will participate in the above share issue as follows:

Director	Ordinary Shares to be issued	Resultant holding of Ordinary Shares	Resultant percentage holding (of enlarged issued share capital)
Brian Hall	47,272,729	219,772,729	4.01%
Max Williams	12,727,273	75,227,273	1.37%
Gemma Cryan	9,090,909	9,090,909	0.17%
Alastair Ford	3,636,363	3,636,363	0.07%
Andrew Hay	18,181,818	31,881,818	0.58%

### **SETTLEMENT AND ADMISSION**

Application will be made to the London Stock Exchange and Euronext Dublin for admission of the Placing Shares to trading on the AIM and Euronext Growth markets respectively ("Admission"). The Placing Shares will rank pari passu with the Company's existing issued Ordinary Shares, to be admitted to trading. It is expected that admission will become effective and dealings in the Placing Shares will commence on AIM and Euronext Growth at 8.00 a.m. on 2 August 2023 (or such later date as may be agreed between the Company and the Broker, but no later than 8.00 a.m. on 16 August 2023).

**Great Western Chairman Brian Hall commented:** *"At an exciting time in the Company's development, our priority is to complete, commission and test the process mill, leading to production and sale of gold and silver concentrates as soon as possible. We have an active exploration programme and are currently drilling at Mineral Jackpot close to a highly promising shallow silver intercept achieved in 2022. This Placing will enable us to achieve our objectives. We also expect to continue work on the M2 prospect where we have already established a JORC-compliant resource of copper, partly indicated and partly inferred. We will keep shareholders informed on progress."*

**For further information:**

<b>Great Western Mining Corporation PLC</b>	
Brian Hall, Chairman	+44 207 933 8780
Max Williams, Finance Director	+44 207 933 8780
<b>Davy (NOMAD, Euronext Growth Listing Sponsor &amp; Joint Broker)</b> Brian Garrahy	+353 1 679 6363
<b>SP Angel Corporate Finance LLP (Joint Broker)</b> Ewan Leggat/Harry Davies-Ball	+44 203 470 0470
<b>Walbrook PR (PR advisers)</b> Nick Rome/Nicholas Johnson	+44 207 933 8783

**Notes to Editors**

The Company has a large tract of acreage in Mineral County, Nevada. The area consists partly of rugged, mountainous terrain, which means that large parts of it remain under-explored. Mineral potential is hosted by the regional Walker Lane Structural Belt, the largest structural and metallogenic belt in Nevada, yet one of the least explored in recent times, with gold, silver and copper currently produced in Mineral County. Great Western has seven distinct concession areas which offer the potential for exploiting (1) short term gold and silver deposits and (2) long-term, world-class copper deposits.

Six of the Company's properties are in the west of Mineral County and are 100% owned and operated. The Company has an option to acquire a seventh property, the Olympic Gold Project, in the east of the county. Great Western's small exploration team is supported by locally based consultants and contractors.

The state of Nevada is generally considered to be one of the world's most mining friendly jurisdictions. While tightly regulated and environmentally conscious, Nevada welcomes the mining industry. Great Western takes care to ensure that its claims are maintained in good standing and all regulations observed.

There are numerous gold and silver prospects on the Company's acreage, including extensive historic mine workings which offer the opportunity for secondary recovery. The Company is party to a 50-50 joint venture known as Western Milling LLC which is constructing a mill to process pre-mined material for secondary recovery of gold and silver.

GWM has established an Inferred Resource Estimate of 31,000 tonnes grading 1.6 g/t gold and 3.0 g/t silver in tailings at the OMO Mine at the Olympic Gold Project. It has also established Exploration targets. In addition, the Company has reported an Exploration Target as follows:

- 3,400 – 6,400 tonnes grading between 0.5 and 1.2 g/t Au and 1.2 and 2.1 g/t Ag in the substrate beneath the tailings volume at the Olympic Mine.
- 9,000 – 12,000 tonnes grading between 0.9 and 2.4 g/t Au and 2.0 and 5.1 g/t Ag in a coarse stockpile at Olympic Mine.
- 4,200 – 7,700 tonnes grading between 40 and 140 g/t Ag and 0.3 and 0.3 g/t Au in spoil heaps at Mineral Jackpot.

# Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	BRIAN HALL
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	DIRECTOR
b)	Initial Notification Amendment	INITIAL NOTIFICATION
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	GREAT WESTERN MINING CORPORATION PLC
b)	LEI	635400NZ1RTHSGDVNQ43
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF €0.0001 EACH  ISIN: IE00B1FR8863
b)	Nature of the transaction	SUBSCRIPTION FOR SHARES

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.055 PENCE	47,272,729
d)	Aggregated information — Aggregated volume — Price	NOT APPLICABLE	
e)	Date of the transaction	25 JULY 2023	
f)	Place of the transaction	OUTSIDE A TRADING VENUE	
g)	Additional Information	N/A	

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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	MAX WILLIAMS
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	DIRECTOR
b)	Initial Notification Amendment	INITIAL NOTIFICATION
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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	GEMMA CRYAN
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	DIRECTOR
b)	Initial Notification Amendment	INITIAL NOTIFICATION
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	ALASTAIR FORD
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	DIRECTOR
b)	Initial Notification Amendment	INITIAL NOTIFICATION
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	GREAT WESTERN MINING CORPORATION PLC
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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	ANDREW HAY
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	DIRECTOR
b)	Initial Notification Amendment	INITIAL NOTIFICATION
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
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