



("Great Western Mining", "GWM" or the "Company")

Issue of Share Options

Great Western Mining (AIM: GWMO & ESM: 8GW) announces that it has issued a total of 26 million share options to Directors and key management, in accordance with the rules of the Company's Share Option Plan 2014 as approved by shareholders on 17 July 2014.

The awards were approved by the Board on 12 July 2017 (the "Award Date").

The exercise price of the new options will be Sterling 1.6 pence per share, representing a premium of 17.7% over the closing price on 11 July 2017. The options are for seven years and will vest 33.3% on the first, second and third anniversary of the grant of award.

Share Options issued to Directors:

Brian Hall	4,000,000
David Fraser	8,000,000
Melvyn Quiller	6,000,000
Robert O'Connell	7,000,000

Share Options issued to key management:

Project Geologist

Bartholomew Harvey	1,000,000
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Following this announcement GWM has in issue 592,673,809 ordinary shares of €0.0001, 26 million Share Options with an Exercise Price of 1.6p, 24 million Share Options with an Exercise Price of 0.5p and 4,687,500 Warrants with an Exercise Price of 2.1p.

ENQUIRIES:

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