



Great Western Mining Corporation PLC

("Great Western Mining", "GWM" or the "Company")

Issue of Share options

Great Western Mining (AIM: GWMO & ESM) announces that it has issued a total of 24 million share options to Directors, in accordance with the rules of the Company's Share Option Plan 2014 as approved by shareholders on 17 July, 2014.

The awards were approved by the Board on 26 January, 2017 (the "Award Date").

The Exercise Price is Sterling 0.5 pence per share, representing a premium of 15% over the closing price on 25 January, 2017. The options are for seven years and will vest 33.3% on the first, second and third anniversary of the grant of award. This is the first award of options that the Company has made under the 2014 scheme, and represents the total number of options outstanding to Directors.

Share options issued to Directors:

Brian Hall	4,000,000
David Fraser	8,000,000
Melvyn Quiller	6,000,000
Robert O'Connell	6,000,000

Great Western Mining currently has 389,823,809 ordinary shares of €0.0001 in issue.

ENQUIRIES:

**Great Western Mining
Corporation Plc**

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